



Securities and
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Commission
PHILIPPINES

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FSCC ASSESSES CURRENT GLOBAL MARKET CONDITIONS AS IT HIGHLIGHTS DOMESTIC STRENGTH



In its recent Financial Stability Coordination Council (FSCC) Executive Committee (ExeComm) meeting, FSCC Chairman and Bangko Sentral ng Pilipinas (BSP) Governor Felipe M. Medalla highlighted the strong economic momentum of the Philippines despite challenges from the global environment. He, however, noted that the country should continue to be cognizant of the effects of supply bottlenecks, high inflation, and heightened policy rates on the economy.

The Council remains focused on possible systemic risks arising from the challenging global market. It continues to assess and address the needs of the Filipino public, taking a preemptive view in managing financial market risks.

In the photo, FSCC Chairman and BSP Governor Felipe M. Medalla (third from right) is with Insurance Commission Commissioner Dennis B. Funa (third from left), Philippine Deposit Insurance Corporation President Roberto B. Tan (rightmost), and BSP Deputy Governor Chuchi G. Fonacier who are members of the FSCC Executive Committee. Also in the photo are Bureau of the Treasury Treasurer Rosalia V. De Leon, and FSCC Technical Secretariat Head and BSP Senior Assistant Governor, Dr. Johnny Noe E. Ravallo (leftmost).